

February 28, 2014

Dear Unit Owner:

We have reviewed the package sent to you by the development group that controls the Club. We are extremely disappointed that the development group is resorting to fear-mongering rather than honest, open dialogue. This misguided attempt to scare and intimidate our owners has no place here in our lovely community.

The Grove Isle Board is considering <u>all</u> of the facts involved, including the numerous limitations of record and in Miami 21 that will control any development of the island. We are considering all of these in the context of protecting and maximizing the interests of the entire community. These include specific limitations on the size and location of development, as well as particular permits and approvals required to effectuate development, as well as private restrictions enforceable by owners and the Association.

We have retained professional counsel who have analyzed the potential possibilities and permutations, and are confident that legal processes are already in place to enable us to protect all of your interests in the event of any attempts to develop without our cooperation and support. We are of course open to discussing this matter with the development group but rest assured we will not be intimidated into negotiation or capitulation by veiled threats of a "parade of horribles" including traffic and numbers of units.

We urge you to put their communication in proper perspective and view it as the desperate attempt to fracture our community that it is. The desperation shown in their communication suggests to us that they are actually quite worried about our arguments and ability to control any further development on the island.

Thank you for your trust.

Sincerely,

The Board, Grove Isle Association